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## MEMORANDUM OF UNDERSTANDING

BETWEEN

**Atria Institute of Technology, ASKB Campus, 1st  
Main Rd, Ags Colony, Anandnagar, Hebbal,  
Bengaluru, Karnataka 560024**

AND

**IndiaBlockchain Alliance / TPCRA World  
G-20 Greater Kailash 2 New delhi 110048**

  
23/2/21

  
23/2/21

**Principal**  
Atria Institute of Technology  
Anandanagar, Bengaluru-24

## PREAMBLE

Whereas, Atria Institute of Technology, ASKB Campus, 1st Main Rd, Ags Colony, Anandnagar, Hebbal, Bengaluru, Karnataka 560024 at its various engineering and sciences departments is charged with responsibility of training technical and scientific manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing scientific and technological knowledge and professional excellence in Science & Technology by undertaking industrial & applied research and consultancy.

WHEREAS, IBA/TPCRA WORLD is engaged in training, research and development blockchain and emerging technologies, research, design and development and consultancy in the field of blockchain and 12 Emerging technologies and related fields.

WHEREAS, both ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD, now

- Recognizing the importance of research and development in the areas TO blockchain and 12 emerging technologies, as well as imparting industrial training to the engineering/technology/sciences students, etc.
- Appreciating the need for creation of large reservoir of highly qualified manpower in all fields related to blockchain and 12 Emerging technologies
- Desiring to club their efforts by pooling their expertise and resources,


INTEND to form a nucleus for promoting excellent quality manpower in the fields of engineering, technology and sciences with special emphasis on blockchain and 12 Emerging technologies etc.

NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD hereby acknowledge, ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD hereby agree to sign a memorandum of understanding (MOU).

## ARTICLE-I: SCOPE OF THE MOU

This MOU details the modalities and general conditions regarding collaboration between ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD for enhancing, within the country, the availability of highly qualified manpower in the areas of blockchain and 12 emerging technologies without any prejudice to prevailing rules and regulations in ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India in so far as such mechanism applies to ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD. The areas of cooperation can be extended through mutual consent.

## ARTICLE-II: SCOPE AND TERMS OF INTERACTIONS

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Both ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD shall encourage interactions between the Engineering, Scientists, Research fellows, faculty members and students of both the organizations through setting up a Centre of Excellence will be the skills hub where government and industry will secure block chain expertise and all their resource requirements. India Blockchain Alliance (IBA/TPCRA WORLD) to deliver:

- Education
- Internships
- Strategic mentoring
- Business networking
- Government partnership projects
- Industry events
- 

Besides the above the following activities are also proposed:

- a) Organization of joint conferences and seminars;
- b) Practical training of ATRIA INSTITUTE OF TECHNOLOGY students at
- c) Joint guidance of student projects in blockchain and 12 emerging technologies and other areas of national interest at ATRIA INSTITUTE OF TECHNOLOGY by IBA/TPCRA WORLD on mutually agreeable terms.
- d) IBA/TPCRA WORLD may depute its personnel as visiting faculty at ATRIA INSTITUTE OF TECHNOLOGY to teach any of the regular Course or specialized topics.
- e) IBA/TPCRA WORLD may showcase its business activities at the seminar/workshop/conference, etc. at ATRIA INSTITUTE OF TECHNOLOGY.
- f) In any of the projects mentioned, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out clearly before starting the activity.

  
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ARTICLE-III : SHARING OF FACILITIES


- a) ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD shall make provisions to share their respective important infrastructure facilities in order to promote academic and research interaction in the areas of cooperation.
- b) ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD shall permit the sharing software and other materials and components developed in-house in the areas of cooperation, if permissible within the rules governing the two institutions. However, responsibility for safety of software and other materials during the exchange will rest on respective Head of academic department/section.


ARTICLE-IV: CO-ORDINATION OF THE PROGRAMME INCLUDING  
FINANCIAL ARRANGEMENTS

- a) The collaborative programme between ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD shall be coordinated by a coordination committee appointed by Directors of both the Institutes.
- b) Financial arrangements for each specific collaboration wherever applicable will be decided on a case- to-case basis and brought on record in each case after due approval from heads of both the Institutions.

ARTICLE-V : EFFECTIVE DATE AND DURATION OF MOU

- a) This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MOU shall be for a period of 5 years from the effective date.
- c) During its tenancy, the MOU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MOU will not in any manner affect the interests of the students/faculty/scientists who have been admitted to pursue a programme under the MOU.
- d) Any clause or article of the MOU may be modified or amended by mutual agreement of IBA/TPCRA WORLD and ATRIA INSTITUTE OF TECHNOLOGY.

  
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ARTICLE-VI : IPR

Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MOU, shall be decided by the two parties by mutual consent.

ARTICLE-VII: CONFIDENTIALITY

During the tenure of the MOU both ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Both ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

Further both ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

CONFIDENTIAL INFORMATION shall mean any proprietary information, data or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However confidential information shall not include any data or information which:

- (a) is or becomes publicly available through no fault of the receiving party,
- (b) is already in the rightful possession of the receiving party prior to its receipt of such data or information;
- (c) is independently developed by the receiving party without reference to the confidential information of the disclosing party
- (d) is rightfully obtained by the receiving party from a third party or is in the public domain
- (e) is disclosed with the written consent of the party whose information it is, or
- (f) is disclosed pursuant to court order or other legal compulsion, after providing prior notice to the disclosing party.

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#### ARTICLE-VIII : AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES hereto and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

#### ARTICLE-IX : RESOLUTION OF DISPUTES

- a) This agreement shall take effect and be construed in accordance with the Laws of India and be subject to the jurisdiction of the courts at BANGALORE
- b) The dispute or difference whatsoever arises between PARTIES in relation to or in connection with this AGREEMENT both the parties shall first try to resolve the dispute/difference amicably between themselves, failing which the matter shall be referred to and settled through arbitration. The arbitration proceedings shall be held in accordance with the provision of Indian Arbitration and Reconciliation ACT, 1996. The venue of arbitration shall be New Delhi and Language of arbitration shall be English.

#### ARTICLE-X: MISCELLANEOUS

- a) The headings and sub-headings are inserted for convenience only and shall not affect the construction of this Agreement.
- b) Both ATRIA INSTITUTE OF TECHNOLOGY and IBA/TPCRA WORLD shall not, during the term of this Agreement directly or indirectly, solicit or offer employment or engagement to any of the personnel of other party without the prior consent in writing of that other party.
- c) No failure to exercise and no delay in exercising, on the part of a Party, and right, remedy, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights, remedies, power and privileges herein provided are cumulative and not exclusive of any right, remedies, powers and privileges provided by law.
- d) After this Agreement has been signed, all preceding understandings/negotiations and correspondence pertaining to it shall become null and void.

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IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

Ritesh Kumar Srivastava

Director  
IBA/TPCRA World  
G-20 Greater Kailash 2 New delhi 110048

Witness

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Date : 22<sup>nd</sup> Feb 2021

Dr. T N Sreenivasa

**Principal**  
Principal Institute of Technology  
Anandnagar, Bengaluru-2

ASKB Campus, 1st Main Rd, Ags Colony,  
Anandnagar, Hebbal, Bengaluru,  
Karnataka 560024

Witness

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Date : 22<sup>nd</sup> Feb 2021